

**AUDIT COMMITTEE MEETING
PUBLIC SESSION-Minutes**

LOUISVILLE, KY

JULY 31, 2017

I. CALL TO ORDER:

Frank Hales, Audit Committee Chair called the meeting to order at 1:05 P.M. and welcomed the members and guests who were present.

II. ROLL CALL:

Present were the following members and guests:

NAME	STATE OR AFFILIATION	NAME	STATE OR AFFILIATION
Tiffany Adair	KY	Jayne Kulberg	WI
Preston Alderman	DC	Katie Lolley	OR
Steven Alvarez	GA	Clarence Lymon	DC
Walter Anger	AR	Paul Mond	MTC
Dan Armer	NM	Deanna Munds-Smith	AR
Tom Atchley	AR	Marcia Ann Oakman	KY
Lee Baerlocher	MT	Matt Peyerl	ND
Tim Bennett	KY	Leah Putnam	OR
Michelle Biermeier	WI	Rouen Reynolds	AL
Karolyn Bishop	WA	Kevin Richard	LA
Krystal Bolton	LA	Keith Richardson	DC
Mike Christensen	UT	Ken Roberts	ID
Anita Conner	PA	Kerrin Rounds	NH
Holly Coon	AL	Melissa Russell	KY
Richard Cram	MTC	Jeffrey Silver	MTC
Richard Dobson	KY	Brandon Spanos	AK
Latonia Dooley	KY	Shawn Stacy	KY
Cathy Felix	MTC	Marshall Stranburg	MTC
Scott Fryer	AR	Randy Tilley	ID
Michael Gamble	AL	Christy Vandevender	AL
Keith Getschel	MTC	Gene Walborn	MT
Frank Hales	UT	MaryLinda Wells	KY
Ricky Haven	KY	Steve Wynn	ID
Kory Hofland	MT	Steve Yang	MTC
Jessica Honican	KY	Ki Yun	MTC
Richard Jackson	ID		
Harold Jennings	MTC	*Michelle Bartolomei	NJ
Hal Jones	TN	*Tommy Cooper	GA
Kristin Kalmerton	WI	*Don Jones	OR
Tom Katliometes	ID	*Mike Simmons	NE

* Participated by telephone

III. PUBLIC COMMENTS:

There were no Public Comments.

IV. APPROVAL OF MINUTES PUBLIC SESSION:

The minutes of the public session of the Audit Committee meeting of March 9, 2017, in San Diego, California were approved with a motion by Gene Walborn.

V. AUDIT DIRECTOR'S REPORT

Keith Getschel, Audit Director, referred to his written report on the status of the Audit Program. For the fiscal year end, 6/30/17, the MTC Audit Program has completed four income tax audits and parts of eight other income tax audits. They have also completed eight sales tax audits and parts of six other sales tax audits. The proposed assessments for the fiscal year ended 6/30/17 are \$167,460,884 for income tax and \$3,753,760 for sales tax. There are twenty-one (21) income and thirty-three (33) sales tax audits in progress.

Keith reported that the MTC's office location in New York was closed at the end of the existing lease, March 31, 2017. There were three auditors who worked in that office, but will now be working out of their homes.

Keith introduced and welcomed Ki Yun, a sales tax auditor with the MTC and Paul Mond, an income tax auditor with the MTC.

VI. NEW BUSINESS AND ADJOURNMENT

There was no other new business to discuss and the public session was adjourned with a motion from Gene Walborn. The public session was adjourned at 1:15 P. M..